

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Library District #1, County of Jefferson, State of Kansas
Jefferson County

will meet on August 29th, 2022 at 6:30 PM at Meriden-Ozawkie Public Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate.

Detailed budget information is available at Meriden-Ozawkie Public Library and will be available at this hearing.

SUPPORTING COUNTIES
 Jefferson County (home county)

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	334,738	6.183	365,011	7.213	410,721	332,002	6.638	
Debt Service								
Employee Benefits	25,108	0.569	29,307	0.599	32,682	28,422	0.568	
Totals	359,846	6.752	394,318	7.812	443,403	360,424	7.206	
<i>Revenue Neutral Rate **</i>								6.764
Less: Transfers	40,000		20,000		15,000			
Net Expenditures	319,846		374,318		428,403			
Total Tax Levied	253,278		338,219		x			
Assessed Valuation	41,481,839		43,296,854		50,011,700			

Outstanding Indebtedness,

Jan 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988